

**ACADEMIC COUNCIL**  
**Wednesday, February 27, 2019**  
**3:30 p.m.**  
**McKenna Hall Auditorium**  
**University of Notre Dame**

**Minutes**

**Members present:** Scott Appleby, Ann Astell, Brad Badertscher, Tom Burish, Patricia Champion, Martijn Cremers, Michael Desch, Malgorzata Dobrowolska-Furdyna, Patrick Flynn, Luke Franz, Tom Fuja, Mary Galvin, Anne Garcia-Romero, Nasir Ghiaseddin, Ben Heller, Hope Hollocher, Fr. John Jenkins, CSC, Dan Johnson, Michael Lykoudis, Khachatur Manukyan, Jan Maxwell, Sarah Mustillo, Clive Neal, Nell Newton, Hugh Page, Ram Ramanan, Bryan Ritchie, Tony Rosales, Maura Ryan, Mark Schurr, Diane Parr Walker,

**Members excused or absent:** John Affleck-Graves, Bob Bernhard, Kasey Buckles, Matthew Capdevielle, Laura Carlson, Caroline Cloonan, Eddie Griesedieck, Patrick Griffin, Michael Hildreth, Michel Hockx, Erin Hoffman Harding, Peter Holland, Chris Maziar, Nancy Michael, Connie Mick, Glen Niebur, Richard Pierce, Michael Pippenger, Carter Snead, Zachary Spitzer, Sophie White, Samir Younes

**Observers present:** Sara Ermeti, Brian Flaherty, Jim Frabutt, Matt Lahey, Mark Prokopius, Ryan Willerton

- 
1. **Opening Prayer:** Ben Heller offered the opening prayer.
  2. **Approval of Minutes of the meeting of November 12, 2018:** A motion was made to approve the minutes. The motion was seconded. The minutes were approved unanimously by a voice vote.
  3. **Discuss and approve the proposal for an undergraduate minor in Real Estate:** Anne Garcia-Romero introduced the item on behalf of the Undergraduate Studies Committee, and then invited Professor Dan Kelly to present the proposal in detail.

Professor Kelly discussed the interdisciplinary minor, outlining the lack of current opportunity on campus, and the student demand across multiple colleges and schools. The minor would be comprised of 15 credits total. There would be a required 3-credit gateway course. Students would select three electives from designated list totaling 9 credits. One elective course must be in business or economics, and one course must be from outside the Mendoza College of Business. Students must also take three 1-credit colloquia, designed to expose students to a breadth of topics across the industry.

Based on feedback from others, the proposal team is aware of the need for flexibility to support students with less freedom in their course schedules, and has built that into its offerings.

Governance day to day will be by the Institute for Real Estate. The Department of Finance will be involved in curriculum, budget, and oversight. Geno Acosta will be the Director of Undergraduate Studies, and will have reporting lines in the Institute and to the Chair of Department of Finance. Additionally, there will be a steering committee made up of faculty from across departments and colleges/schools.

A question was asked regarding the expected number of students. The 1<sup>st</sup> cohort in fall 2019 is targeted at 30 students. Half are anticipated to be from the Mendoza College of Business, and half from other colleges and schools.

Professor Kelly was asked whether the colloquia are pre-existing or new. These are new offerings. The other courses are currently being offered. Faculty are already identified for the colloquia. Each will have a theme. The instructor will facilitate discussion and assign readings. Outside experts will contribute to the colloquia sessions.

The proposal was approved by a unanimous voice vote.

**4. Informational items:** Fr. Jenkins shared two informational items with the Council.

- a. The Academic Articles were approved by the Board of Trustees, and will go into effect on July 1, 2019. The approved document is posted online with the current version at <https://facultyhandbook.nd.edu/>
- b. The CIP code for Economics was changed from **45.0601 Economics, General** to **45.0603 Econometrics and Quantitative Economics**. This change is effective in the current spring 2019 term, and applies to undergraduate and graduate degrees.

**5. Adjournment:** With no other business to conduct, the meeting was adjourned at 3:45 pm.